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LINCOLN SENSE

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Society of Lincoln Cent Collectors
13515 Magnolia Boulevard
Sherman Oaks, CA 91423
e-mail soltaylor2@aol.com

Complete Roll of 1956-D DMM D & S Lincoln Cents
Mint State Red

8523 1956-D Dual Mint Mark D & S Northwest Lincoln Cent BU Roll. WDMM-1, OMM-1. Traces of an "S" Mint Mark can be seen in the field between and below the 1 and 9 in the date, completely separated from the main "D" mintmark. The majority of the coins range from MS63 to MS65, primarily due to small marks and nicks, but are all full Red pieces with cherry-red to rich orange hues, well struck, lustrous and spot free. A elusive and important variety whose popularity should continue to grow, and already a highly pursued issue, with a recent sale of an example at a price in excess of $500. (Total: 50 Coins)

From Heritage Auction at Long Beach, Jan. 31, 2004
Final price $1265 for the roll of 50 Lins

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Membership Report

The following members have joined since the last issue:

R1522	Robert D. Leneve	FL	R1528	Lonnie Haaby	NH
R1523	Paul Ritchey	FL	R1529	Norman Thomas	GA
R1524	Dallas W. Blacker	IL	R1530	Arthur J. Preuss	CA
R1525	Rich Klutterman	TN	R1531	Wayne K. Schrall	WA
R1526	Jeff Byer	IL	R1532	Fred Mills	PA
R1527	Charles R. Turner	AK	R1533	Paul H. Riley	KY

Welcome and enjoy.

Cover Design Contest

SLCC can use a creatiuve cover design for each issue of the **Lincoln Cent Quarterly** . The member who submits the best design by September 30, 2004 will receive five PR69DCAM Lincolns worth about $150.

President's message

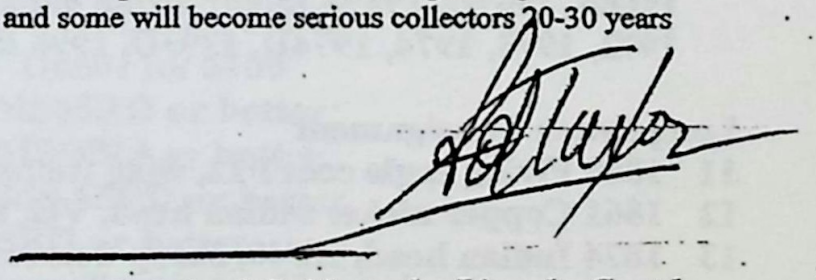
As you are reading this I will be in Colorado Springs conducting a mini-seminar on the Lincoln Cent. Perhaps a few new SLCC members will come out of the group. A summary will appear in the next issue. This issue is being mailed earlier than usual since I have to leave about July 2nd.

This issue features some recent auction results—and as it has been for the past few years, almost every sale sets new records for many high end coins. Also, member Howard Feltham has furnished us with several items including the very odd 11c mule featured on page 13. He also furnished the photos on the 1998 and 2000 wide AM variety cent struck from proof dies. This variety appears in the current Red Book at $35—but we cannot locate any retail or auction results.

If you belong to a club that would like a copy of the video "Cherry-Picking the Lincoln Cent", contact SLCC. For the cost of shipping, you can own the 55 minute program as it was presented at the ANA show in Baltimore in 2003. We have three copies available.

We still have a few custom 3 ring vinyl binders embossed for Lincoln Cents with pages for 140 coins in 2x2s. The price is only $10 postpaid. It is ideal for your own customized collection.

SLCC thanks the many members who regularly return the used commemorative stamps we use on our mailings (plus any others they find). They go into packets for kids in the 4th and 5th grades at local schools (where a few teachers know how to use them for valuable educational purposes). At one school I gave a 45 minute program including soaking stamps off paper and sorting them out—and we spent 90 minutes and the kids were thoroughly engrossed the whole time—and even offered to skip lunch to keep working. At another school I did a Lincoln Cent program which again ran well into lunchtime—at the kids' persistence. The message is—get the kids interested in collecting now and some will become serious collectors 20-30 years from now.



Copies of the *4th edition of The Standard Guide to the Lincoln Cent by Dr. Sol Taylor* available for $15 postpaid. They make ideal gifts for collector friends or relatives.

SLCC serves the needs of the collecting community. Dues are $15 a year. Life membership is available at $165.

Mail Bid Sale #122 Closing date July 26, 2004

Mail your bids in before the closing date or send by e-mail to soltaylor2@aol.com.

Michigan Consignment
Lot Description

1 **1859 Indian head, VF, full Liberty**
First year of issue.

2 **1879 Indian head XF, full Liberty,**
Small crusty area on Liberty, still a good looking XF type coin

3 **Trio of Indian heads: 1899 VF, 1903 VF, 1909 VF,** all full Liberty

4 **1908S Indian head, Fine 15,**
Partial Liberty, partial shield lines, first S Mint cent, key date

5 **1921 Lincoln G6, 1927D VF**

6 **1934 AU cleaned, 1936 MS64RB, 1937S AU cleaned, 1939S/S RPM#2 MS65RD** (4 coins this lot)

7 **17 BU coins: 1939 65RD, 1941 66RD, 1942 66RD, 1944S 65RD, 1944 RPM#1 65RD, 1945 66RD, 1945S 65RD, 1945D 65RD, 1946 65RD, 1946S 65RD, 1947S 66RD, 1947D 66RD, 1948S 65RD, 1955D 66RD, 1956 66RD**--nice high end BU grouping

8 **7 Proofs: all 65-66 RD quality: 1962, 1968S, 1969S, 1970S, 1970S Halo toning, 1974S, and 1980S**

9 **Roll 50 1967 MS65-66RD including at least 10 from Special Mint Sets**
These higher end pieces sell for $10 in 66

10 **22 BUs all MS65-66RD: 1958D, 1959D, 1960 large, 1960D large, 1961D, 1962, 1963D, 1964, 1964D, 1965, 1966 SMS, 1967 SMS P/L, 1968S, 1969D, 1969S minor strike doubling in the date, 1970, 1971D, 1972, 1973, 1974, 1974D, 1993D, 1998 Phantom D, 2001D, 2002D**

Long Beach Consignment

11 **1858 Flying eagle cent F12,** wing feathers detail

12 **1861 Copper nickel Indian head, VG,** full rim and shield lines

13 **1874 Indian head, XF40, sharp details**
Light grainy fields, net grade VF25. Value $75.

14 **1878 NGC PF64RB**
Shimmering red-orange copper fields, deep mirror surfaces. Great eye appeal. CW Trends for $500. Could easily be PF65RB.

continued next page...

Mail Bid Sale #122 continued...

15 **1890 NGC MS64RB**
About 75% red, very strong details, Trends $300.

16 **1895 MS64RB**
More brown obverse, RB reverse. Sharp details.

17 **1896 PR65RB**
More RB obverse, Reverse brownish violet, Shimmering liquid fields. Low mintage. CW Trends $425.

18 **1898 MS64RB**
More gold than RB, strong features. Premium quality.

19 **1900 XF 45 Closer to AU50BN,** sharp details

20 **1900 MS65RB**
75% mint red copper, bold features, might even grade 65RD

21 **1902 MS64RB More BN than RB,** proof-like details

22 **1905 MS65RB**
75% red obverse, little darker red on the reverse. Very sharp.

23 **1920 Lincoln MS65RD,** fingerprint traces on both sides, but brilliant

24 **1925D PCGS MS62RD**
A very unusual grade for a full mint red coin. But this one is a very late die state where the D mintmark is almost gone. Very unusual grade since very few grades below 64 get a red rating. This is original mint red. Worthy of a MS63RD dollar value. See our comments on the 1926S "MS65RD" from the recent MARC sale.

25 **1926 MS67RD**
A golden mint blazer, color of many newly minted coins of the early 1920 Trends for $430 in MS66RD.

26 **1942S NGC MS67RD** CW Trends for $100.

27 **1944 ICG MS67RD** CW Trends for $100

28 **1944P full roll of 50 all MS65RD or better**

29 **1944D full roll of 50 all MS65Rd or better**

30 **1966 Full roll of 50 all SMS 65RD or better**

31 **1967 Full roll of SMS 65RD or better.**

32 **1978S PR69DCAM 2 Pieces,** Trends for $35 each

33 **1985S PR69DCAM 2 pieces,** Trends for $35 each

34 **1864 TWO CENT PIECE NGC MS64BN**
Very sharp details and appears to be a proof or a proof-like coin. Hint of red at the recesses and glossy fields. Overall color very similar to proof Indians of the same era. Worth $250-350.

Mail Bid Sale #122 continued...

Lot Description

35 **Seven 1932D XF** , vary from XF40-XF45

36 **1944D/S Variety 1, ANACS EF40**
The first Lincoln OMM, very scarce in any grade. Usual wear.

37 **1944D/S Variety 1. ANACS EF45**
A second specimen slightly better grade than above. Scarce.

38 **1944D/S variety 2, SEGS MS64RD**
The second Lincoln OMM, full red MS65 quality obverse. Reverse shows a trace of fingerprint at the top. Very nice eye appeal. Worth $450.

39 **1954 PCGS PR66RD**
Top quality and great eye appeal.

40 **1955S Matched group of 18 all MS66RD**
Certified specimens in 66RD Trend for $30 each.

41 **Dansco 3 page Lincoln Cent folder with 100 BU coins 1959-2000D.**
No 1970S small date. includes 1960P and D small dates.. Retail $59.95.

42 **1992S PR69DCAM; 2 pieces. Trend $30 each.**

43 **1993S PR69DCAM, 2 pieces, Trend $30 each.**

Mail Bid Sale #121 Results

Lot	Bid
1	$25.
2	nb
3	nb
4	5.
5	5.
6	5.
7	5.
8	5.
9	10.
10	6.
11	10.
12	2400.
13	30.
14	12.
15	170.
16	150
17	220.
18	48.
19	12.
20	22.
21	12.
22	80.
23	45.
24	15.
25	61.
26	10.
27	10.
28	97.50
29	40.
30	31.
31	31.
32	20.
33	30.
34	no lot
35	lot lot
36	50.
37	45.
38	100.
39	60.
40	60.
41	20.
42	no lot
43	30.
44	30.
45	20.
46	41.
47	30.
48	30.
49	30.
50	10.25
51	15.50
52	120.
53	50.
54	45.
55	50.
56	40.
57	67.50
58	60.
59	60.
60	53.50
61	47.50
62	110.
63	100.
64	65.
65	25.
66	25.

No tie bids and no late bids.
30 bidders participated.
6 won no lots.

Mike Aron Rare Coin Aution results

The May 16, 2004 auction results included many Indian and Lincoln cents. Hera are a few of the results of the 59 lots: Prices do not reflect 10% buyer's fee.

1864L XF45 $120
1871 NGC PR63BN $380.
1872 XF45 $190
1872 G4 $35
1878 NGC PR64RB $320
1908S XF40 $70
Set of Lincolns missing only the 1909S VDB and 1909S (no varieties) in Dansco album Including 37 uncs from 1909-1933 $1250.
1912 NGC PR63BN $300
1914D VG10 $110
1914D VG8 $95
1918S MS65RD late die state $650
1921S MS65RD laet die state $420
1922 Plain G4 $125
1926S Described as MS65RD, very late die state, weak details on obverse. Reverse average die state. Many spots on both sides. Floor bid $925. A ceritifed MS65RD would sell for $50,000. SLCC commentary.
1931S MS64RB, cleaned $70
1931S XF45 $50
1938 PR64RB $40
1938S PCGS MS65D $32
1939S PCGS MS65RD $24
1955/55 Doubled die AU58 $825.

103 1926-S MS65RED

A major rarity in the higher mint state grades. This piece exhibits brilliant lus and while not fully struck, it is sharper than most examples seen of this date.

Sold as MS65RD in the 1980's, it is unlikely that the grade translates equally to today's standards. In any case, this is certainly one of the finer 1926S cents we have handled over the past 30 years.

An opportunity for the more advanced Lincoln cent specialist.

Greysheet Bid is currently $45,000

This was the 125th sale held by MARC --a six times a year event held in Van Nuys, CA--since 1982. For a catalog of future sales, write to MARC, PO Box 4388, San Clemente, CA 92674.

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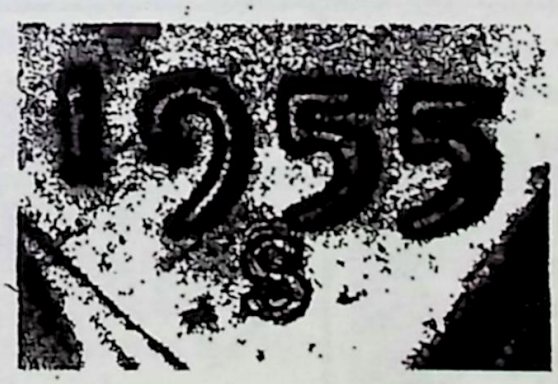
1955-S/S/S 1c RPM#1, FS#-1c-021.97, VCR#2/RPM#1 A really nice S/S/S with both underlying Mint marks to the north.



Howard Feltham writes...

I was checking the bidding on the current Heritage Signature Auction for Portland, OR. and the Sale closes March 24, 2004, 10:00 PM CST, and prices are (in the heavens):

1856 1C PR66 PCGS. Snow-5 (Lot: 5056): $40,000.00, $46,000.00 with Buyers Premium (BP).
1867/67 1C MS64 Red PCGS. Snow-1, FS-008 (Lot: 5073): $9,500.00, $10,925.00 with (BP).
1877 1C MS64 Red and Brown PCGS (Lot: 5095): $5,250.00, $6,037.50 with (BP).
1909 VDB 1C Doubled Die Obverse MS66 Red PCGS (Lot: 5151): $2,050.00, $2,357.50 with (BP).
1909-S VDB 1C MS65 Red and Brown PCGS, Fully struck (Lot: 5156): $2,600.00, $2,990.00 with (BP
1909-S VDB 1C MS66 Red NGC (Lot: 5167): $9,450.00, $10,867.50 with (BP). There are 16 of these coins for sale (1909-S VDB's), who says they hard to find, lets see 1 MS-62, 3 MS-63, 4 MS-64, 7 MS-6! 1 MS-66. I think they have one for everyone's budget in Unc. condition.
1909-S 1C S Over Horizontal S MS66 Red PCGS (Lot: 5173): $2,500.00, $2,875.00 with (BP).
1914-D 1C MS64 Red PCGS. A boldly struck near-Gem (Lot: 5189): $4,900.00, $5,635.00 with (BP). Four (4) of these for sale ranging from MS-62 to MS-65.
1918-D 1C MS65 Red PCGS (Lot: 5202): $2,150.00, $2,472.50 with (BP).
1922 No D 1C Strong Reverse MS64 Brown NGC (Lot: 5221): $22,500.00, $25,875.00 with (BP). Ther are three (3) of these for sale, from VF-35 to MS-65, all commanding high prices.
1923-S 1C MS65 Red PCGS. Truly a difficult date (Lot: 5225): $12,500.00, $14,375.00 with (BP).
1955/55 1C Doubled Die MS64 Red PCGS (Lot: 5257): $6,750.00, $7,762.50 with (BP), I think this one will go another $1,000 before it's over.
1956-P 1C MS67 Red PCGS (Lot: 5258): $3,000.00, $3,450.00 with (BP), I think someone wants this c bad. Looks like an Early Die Strike though, must be one of those registry set guy's.
1969-S 1C Doubled Die MS62 Brown PCGS. FS-028 (Lot: 5260): $19,500.00, $22,425.00 with (BP), this one is a heart stopper.... With twelve (12) bidders.
1970-S 1C Doubled Die MS65 Red PCGS. FS-029. DDO 1-O-I (Lot: 5261): $14,000.00, $16,100.00 wit (BP), this one has eight (8) serious bidders.
Well Sol there is only three days and 12 min. left for the above bidding, and someone was saying that o economy was not good (hmmmmm). Anyway I am just a spectator for this sale, I did put some bids on there Bullet sale in the same location, looks like I might have a better chance. By the way I have Dave Bower's most recent, The Joy's Of Collecting (still on the Lincoln cent), I will try and fax you tomorrow (a copy) along with electronic version by E-mail also, as back-up.

1956-D/D 1c RPM#1, FS#1c-022.1, VCR#1/RPM#1 Strongest D/D known on the entire Lincoln cent series!

1944D/S OMM#1

1944D/S OMM#2

Slab Security Issues

NGC, one of the three major certification services, announced on-line recently that it was redesigning its holders, specifically as a result of problems encountered with copper (bronze) coins. Apparently the older slabs (still under 15 years when NGC started), had some cases where the coins developed spots, stains or had color changes—all lowering the grade or color designation. SLCC had written several times on this subject indicating that since the slabs are relatively young (the first ones coming on line in 1985 from PCGS), there has not been enough time in the field to show how secure they are from the elements. NGC has apparently had some returns showing changes and thus they are on the hook for the fees in redeeming the slabbed coins that went bad—or lost a grade or color designation (such as from RD to RB).

Unless the coin is treated first with an anti-dessicant and then vacuum sealed, chances are in time the elements will attack the surface and cause problems. Even the mint sealed proof sets from 1968-1979 tended to show spotting and discoloration, especially on the cents—but often on the other coins as well. Even the process of heat sealing the slab can cause latent damage years later. Fingerprints are notorious for showing up many years after sealing a coin in a slab as the oils dry out the fingerprint becomes more visible.

The same is true for tiny airborne particulates such as pollen grains, dust, lint, smoke, and even breath. We can look forward to a new generation of slabs with either neoprene or similar rings around the coins, vacuumed-sealing, non-heat seals, and even the injection of argon or nitrogen to retard any premature aging. The potential for a "100 year slab" is out there and may take many years to evolve. Also, the grading services may become more restrictive in handing down such grades as "MS70" and PR70" since even the most miniscule change can drop the value by hundreds or even thousands of dollars.

Even the grades of MS67 and above are likely to become much harder to get as a result of the slab problems encountered by some (maybe even many) collectors.

The need to preserve newer (post 1950s) coins in the best condition possible will continue to be a challenge for researchers. As for coins already decades old, the objective is to retard any further chemical or physical changes as long as possible.

The famous Chase Money Museum housed many of its most precious coins in a window display on 6th Avenue about 40-50 years ago. In a relatively short time, nearly all the silver coins turned gray or black and the bronze coins turned brown. I believe they have been restored (as much as possible) and housed in a more appropriate setting. The late King Farouk of Egypt coated many of his rare coins in lacquer to prevent any surface aging. However, as many of the patterns and gold coins had the lacquer removed, the surfaces suffered various flaws including discoloration, streaking, and hairlines.

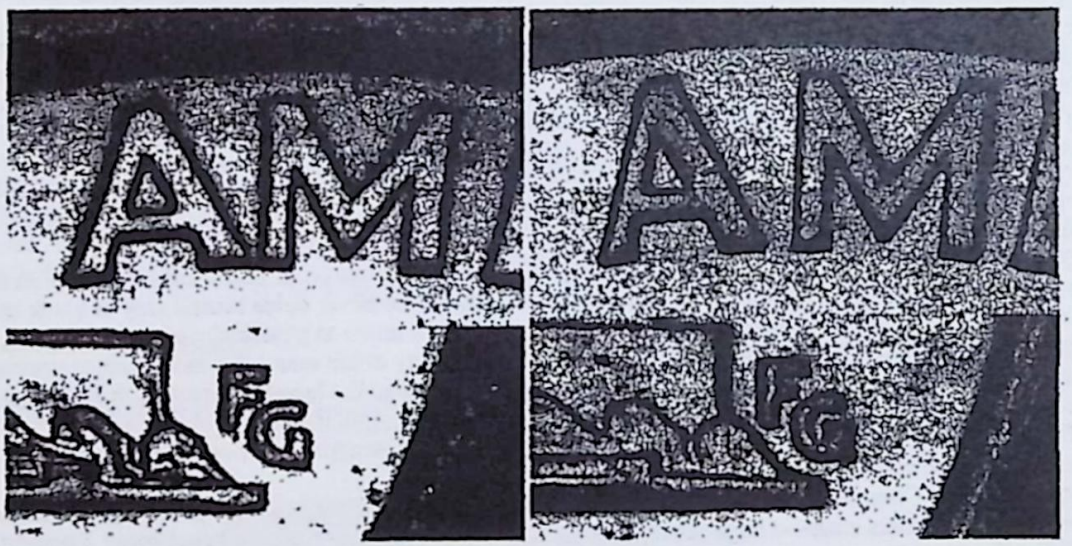
To prevent my own choice BU steel cents of 1943 from aging, I wrapped each one in tin (not aluminum) foil. And when I unwrapped them for the first time around 1960 at the Whittier Coin Club, they were as bright and shiny as the day I put them away during WWII and sold them all for ten cents each—a huge profit of 1000%! On the other hand the gem proof cents I bought at the U.S. Mint in 1940 were wrapped in tissue paper and when they were finally unwrapped many years later, all had turned glossy black.

It is ironic that some of the choicest Lincolns were not put away in any special way and came out MS67 and above—they were kept in bank-wrapped rolls from the date of issue from 1909 on up. The late Charles Ruby put away bank wrapped rolls of cents through halves from the late 1920s through the 1930s. When he sold his hoard to Superior some years ago, it took TWO Brinks trucks to haul it away and he received over $1 million. That hoard today would bring many times that if sold piece-by-piece.

RPM, OMM and now DMM

In 1982 the terms "RPM" and "OMM" came into use with Wexler's book "The RPM Book". Now we have the term "DMM" which refers to coins with two mintmarks but not one over the other. The cover coin is one example and the 1956D RPM#8 is now another example. A few other cases of RPMs with separated mintmarks will be renamed as "DMM"s. The field of RPMs and OMMs is still open as new discoveries seem to come to light every year. Only last year the 1911D/S OMM#1 was first published—over 90 years after the fact! The very first OMM published was the 1938D/S Buffalo nickel in or about 1964.

1998 1c Type-2 (Proof Style Reverse) **Type 1:** On the regular business strike variety (Ty-1) the letters AM of AMERICA are close together and almost touching; the designer's initials, FG, (at the right side of the base of the Memorial Building) are spaced well away from the building. **Type 2:** On this business strike with proof style reverse (Ty-2) the letters AM of AMERICA are spaced significantly further apart than on the the Ty-1; the designer's initials, FG, are close to the base of the Memorial Building. The Ty-2 issue is very scarce on both 1998 and 2000 dated cents. In John Wexler's front page Coin World story of January 22, 2001 he reported the discovery of a 2000 dated business strike Lincoln Cent struck with a proof style reverse die. Shortly after his announcement the same variety was found on 1998 dated cents. As noted by Wexler, since 1993, the reverse dies for the Lincoln Cent have bore noticeable differences between the dies used for general business strikes and those prepared for special proof coinage. In fact, in our Coin World VIP tour of the Philadelphia Mint, (that Wexler and I attended in 1998), a Mint spokesman noted that the dies for proof cents were different from business strike dies, with special enhancements of the proof dies implemented for cosmetic reasons. It was obvious that the proof style dies were never intended to be used for business strike coinage. So far, finds of the Ty-2 variety have proven to be very few and far between.



Type 1: (LEFT SIDE) On this regular business strike variety (Ty-1) the letters AM of AMERICA are close together and almost touching; the designer's initials, FG, at the right side of the base of the Memorial Building are spaced well away from the building.

Type 2: (RIGHT SIDE) On this business strike with proof style reverse (Ty-2) the letters AM of AMERICA are spaced significantly further apart than on the the Ty-1; the designer's initials, FG, are close to the base of the Memorial Building. This issue is very scarce on both 1998 and 2000 dated cents.

Errata:

In the April 2004 issue, we stated that the 1963 PR70 cent had a large stain. The correct statement should have been that the coin developed several spots.

Five of our mailings from April were returned as the mailing label fell off. If you did not get your April, 2004 issue, e-mail us at soltaylor2@aol.c or call (818)461-5395.

ccccc

Small Cents

7 ANACS graded Mint State 64. Red and Brown. The devices are dly struck. Glowing luster. (#2197)

9 V.D.B. ICG graded Mint State 66. Red. A wealth of detail seen ughout this well struck specimen. A few little flyspecks. (#2425)

9 V.D.B. ICG graded Mint State 66. Red. Popular first year issue; these e struck beginning in the spring of 1909 (in order to have about 25 mil- on hand for the expected rush when they were released). They were ased August 2, 1909 but within three or four days the decision was made emove the V.D.B. initials from all subsequent Master Dies, leaving this as sold "Type" for 1909, and an endlessly talked-about issue. A blazing red . (#2425)

3-D NGC graded Mint State 67. Red. *Superb!* Brilliant golden-red er. Popular Depression-era cent struck by the Denver Mint, a coin in llendent condition, all things considered. Well worth a firm bid. (#2632)

4-D PCGS graded Mint State 66. Red. Glowing luster. Lot of 5 coins. 725)

4-S PCGS graded Mint State 66. Red. Lot of 5 coins. (#2731)

NGC graded Mint State 66. Brown. (#2752)

9--S PCGS graded Mint State 66. Red. Blazing gems. Lot of 3 coins. 776)

1-S PCGS graded Mint State 66. Red. Full swirling luster on both . ILot of 5 coins. (#2794)

8-S PCGS graded Mint State 66. Red. (#2812)

e 1Full Red Lincoln Cents. 1954-D PCGS graded Mint State 66. Red. -S PCGS graded Mint State 66. Red. 1955-S PCGS graded Mint State Redd. Lot of 3 coins. (#2818)

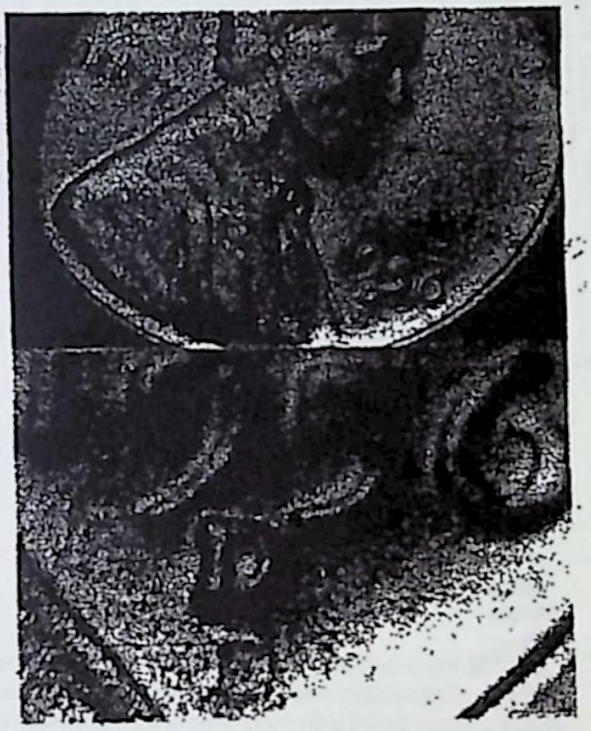
-S PCGS graded Mint State 66. Red. (#2821)

e FFull Red Lincoln Cents. 1954-S PCGS graded Mint State 66. Red. -D PCGS graded Mint State 66. Red. 1959-D PCGS graded Mint State ed. Lot of 3 coins.

-D NGC graded Mint State 66. Red. (#2830)

Doubled Die Obverse. NGC graded Mint State 68. Red. *Superb!* evidces are boldly struck. (#3127)

1956-D&D 1c RPM#8, VGR#3/RPM#8,
Breen#2219 "D and totally separate "D" South"



Lowly 1967 cent enjoying upward mobility

By Paul M. Green

Surprise, surprise! The 1967 Lincoln cent is hitting new record prices, at least in uncirculated rolls. If you can stop laughing for a moment, you need to consider what the 1967, considered hopelessly common and perilously close to pointless, has done since 1998.

A roll of uncirculated 1967 Lincoln cents in 1998 was priced at $1.25 and

10 Item of the Week

few, if any, would have wanted to buy a roll at that price – they'd rather pay the same amount at a fast food store on a plastic alien available with the weekly special. To many, the plastic alien would have more investment potential.

At the risk of offending plastic alien collectors, the plastic alien has been unable to keep pace with an uncirculated roll of 1967 Lincoln cents. After only managing to move from face value to $1.25 in two decades, it has suddenly jumped to $9.

True, that is not going to cause many collectors to start investing in offshore tax havens, but did your favorite picks go up by a factor of more than seven since 1998?

Rolls of uncirculated 1967 cents have risen from $1.25 to $9 since 1998.

A bit of history is in order. In 1967, the Lincoln Memorial design had been around for less than a decade. By 1967, no one was expecting big things from their Lincoln Memorial cent collection.

By 1967, most were totally oblivious to new cents as they appeared. There was good reason, as there was only one type of 1967 Lincoln cent. There was no 1967-D or 1967-S, as the use of mintmarks had been suspended. It may seem ridiculous and it was – a national coin shortage caused officials to convince themselves that collectors had gone loco and were hoarding hundreds of millions of dollars in coins. The solution of not having mintmarks, or proof or mint sets, instead offering so-called Special Mint Sets, was just smoke and mirrors.

So the 1967 Lincoln cent emerged to a less-than-enthusiastic audience of collectors. Its mintage of 3,048,667,100 did not help. It was only the second time in history at that time when a cent had topped 3 billion, a total that does not induce hoarding. We do not really know how many 1967s were set aside by collectors. It was probably not many, as why would anyone bother with a mintage of 3 billion pieces?

In normal times, a decent supply of 1967 Lincoln cents might be available from mint or proof sets. Those were not normal times and there were no sets, plus the sales of the Special Mint Sets were just 1,863,344. If mint set sales are just 1,863,344 today, there is likely to be potential in the dates, as there is a modest supply for later collectors.

There is a real catch in the case of the 1967: the sets contained a 40 percent silver Kennedy half dollar. The price was $4 – and when silver reached $50 an ounce, a significant number of the sets were almost certainly destroyed, as with silver at $50 you could sell the 40 percent silver half dollar for more than the price of the set and spend the rest.

Some might doubt such a practice today, but the Special Mint Set has never fit in in the minds of many. By late 1979 or early 1980, when silver was at record levels, a set like the 1967 was an easy thing to sell, as it seemingly had no future. Running with the silver profits would have been a very logical strategy, which leaves us today with far fewer than the original total available.

There are good reasons why the roll price of the 1967 may have soared, and as with any demand, the supply is almost certainly poor. The question now is the MS-65 1967, which has not moved since 1998. At 30 cents, with average roll coins at nearly 20 cents, the MS-65 may also see a price jump in the near future.

See Lots 9 and 31, Rolls of 1967 Cents

Top Five Lincoln Sets

This is his 1909-S vdb, PCGS MS-66, not so bad.....

These are the others in higher places.....

	Collection	All-Time Finest Weighted GPA	% Complete	%RD	Set Rating
1	Stewart Blay ★2002 ★2003 HOF	68.82	100 %	100%	68.82
2	Tom Mershon	68.60	100 %	100%	68.60
3	Charles L. Roberts	68.31	100 %	100%	68.31
4	High Desert	68.29	100 %	100%	68.29
5	David Poole	68.19	100 %	100%	68.19

Regards Howard

1955-S 1c "Capped Head" VCR#1. This fascinating variety was created when the reverse die broke (over the right wheat ear - resulting in a "cud" major die break) and then the broken piece of die was struck by the dies. The result is a severely damaged obverse die right over Lincoln's head appearing as though he is wearing a cap!

Small Cents — Special Proofs

Nearly complete matte proof set

1909 Lincoln. PCGS graded Proof 64. Red and Brown. Second Lincoln cent variety of this year and a glowing, mint-original Proof whose surface is smooth, glossy, and displays abundant mint red. Needle-sharp hair and coat on Lincoln carries over to the reverse with equally splendid wheat ears whose full kernels and chaff lines are deeply impressed into the metal by the specially made Proof dies. The first in a choice-to-gem quality run of early Lincoln cent Proofs we are pleased to offer. Proof mintage was only 2,352 of the non-V.D.B. 1909.

633

1910 PCGS graded Proof 65. Red and Brown. As last, only a point higher on the grading scale and a particularly impressive Gem it is! Nearly full deep reddish golden luster with hints of brown on the hair and shoulder as well as a few areas of the reverse. Strike 100%. Surface 100% free of tarnish or spotting. Desirability: 100% in terms of visual impact along with the aforementioned superb originality. Proof mintage was only 4,083 pieces.

1911 PCGS graded Proof 65. Red and Brown. Almost identical to the 1910 in this outstanding condition, a first-rate specimen whose strike is second to none and surfaces pristine, save for a few minute flyspecks on the obverse. Proof mintage was only 2,411 pieces. 575

1914 PCGS graded Proof 64. Red and Brown. Warm golden red color; a couple of small spots but razor-sharp detail is what creates the most critical impact on the eye of the beholder. This date begins a slow descent in Proof mintage, when only 1,365 pieces were struck, less than half the mintage of 1913. 345

1912 PCGS graded Proof 64. Red and Brown. Year of the famous Titanic-versus-Iceberg match in which the iceberg won and hundreds of innocents on board the unsinkable ocean liner met a frigid, frightening end. Proof mintage was only 2,145 pieces. 1,635

543

1913 PCGS graded Proof 64. Red and Brown. As last, but this features nearly 95% brilliant golden to fiery red color over both surfaces. The reverse pristine; the obverse exhibits a few small freckle-spots around the date area. Needle-sharp throughout. One of a mere 2,848 Proofs issued this year.

1915 PCGS graded Proof 64. Red and Brown. Some light speck from the awesome Proof 65 level, and a stark reminder just how w early Proofs were struck — every detail shows in Lincoln's beard, h and bow tie. Every kernel of wheat on the two wheat lines. A bold co mintage declined yet again (from 1914) to only 1,150 pieces. 54

GEM PROOF 1916 LINCOLN CENT

2,875

1916 PCGS graded Proof 65. Red and Brown. Final issue in the run of Proofs, and scarcer than the others in every grade. This is a example of coin preservation. The gem quality surfaces glow with u prime deep fiery red hues. The satin smooth "matte" finish covers t and separates this from a more typically lustrous business strike 191 detail is amazing to see. Viewed under low-power magnification, eve stands forth boldly. Proof mintage was only 1,050 pieces.

The rarity of this date in Proof suggests that not all of the piece edly coined were actually distributed. 1916 is comparable in 1909 V.D.B., though more than twice as many 1916 Proofs wer This issue follows a close second in the total number of certifie ples, while it leads the pack in condition rarity; only a few h graded Proof 65, either brown, red and brown, or read, the high level.

Rare Mint Error

This is the first I have heard about this coin (below), is it for real?

1999 CENT/DIME MULE Rarity: Unique

Known examples:
1. PCGS MS-66 Red. Found in a bank-wrapped roll of pennies by an anonymous collector sometime before December 1999, then sold to Jack Dempsey of Dempsey & Baxter for an undisclosed sum, who displayed the mule at the 2001 Florida United Numismatists Convention (it was not for sale at that time).

Images courtesy of Dempsey & Baxter (see below)

The following information was provided by Jack Dempsey of Dempsey & Baxter:

Background:
This coin was stuck at the Philadelphia Mint in 1999. The coin is a normal cent planchet, comprised of copper-plated zinc, weighing approximately 2.5 grams. The coin was stuck with an Obverse Lincoln cent die and a reverse Roosevelt dime die. Prior to 1999, this type of a strike wasn't possible without some kind of tampering with the coining presses and dies at The Mint. The Mint has not released an official statement on this coin, so we can only arrive at two scenarios by which it could have been manufactured and reached circulation

The year 1999 brought with it a new era in Coin Manufacturing in the United States. The Mint, while faced with a Cent shortage, needed to crank out billions of Statehood Quarters. This, along with anticipated demand for the Sacagawea Dollars to be released in 2000, prompted some changes at the Mint facility in Philadelphia. High-Speed Schueller presses were installed to manufacture Statehood Quarters for circulation. Our first guess is that while these new presses were being tested, some trial strikes were manufactured. It is likely that this coin escaped in a tote bin after a series of trial strikes were run. The similar size of the coins, as well as universally fitting dies and die hubs on the new presses make this a very likely possibility

Another possible scenario is the factor of simple human error. It is very possible that a high speed press was being used to strike pennies when a problem occured with the reverse die. When the die was exchanged at the die vault, the die technician didn't realize he had been given a reverse dime die. When the mistake was discovered, at least one of these 11-Cent Mules escaped the scrap bin

It remains to be seen whether this piece is unique. With all the publicity surrounding the Sacagawea Quarter-Dollar Mules earlier this year, we thought surely another 11-Cent Mule would surface. To our knowledge, this is the only example, but the hunt for another continues. It's more than likely further specimens, if found, would be circulated due to the amount of time that has passed since the 11-Cent mule's manufacture. The coin is graded MS-66 Red by the Professional Coin Grading Service (PCGS).

Obverse:
The obverse shows details of a normal 1999 Cent, except that the "L" in Liberty is obliterated due to the difference in sizes of cent and dime dies. The "I" in Liberty, Lincoln's shoulder, and "In God We Trust" also show considerable flatness due to this die size difference. All other details show normally. The ear shows full detail and there is a small amount of finger smudge in the fields from handling.

Reverse:
The reverse side of the coin is that of a Roosevelt dime. The strike is slightly off-center, with all details showing. The dime "rim" is present all the way around the coin. The reverse is struck about 15-20% rotated.

Society of Lincoln Cent Collectors

Mail Bid Sale Rules

Consignor's Rules:

1. Consignors must be members of SLCC.
2. Lots must be small cents—sets, rolls, singles, albums, clearly marked to date and grade.
3. Selection for Mail Bid Sale is up to SLCC.
4. No altered, counterfeit, damaged, or loose coins accepted.
5. Invoice listing all coins must accompany the consignment. Placement will be in the next mail bid sale—if possible, space permitting.
6. Payment will be made 45 days after the close of the sale—or sooner, if possible. Ten percent of the bid price will go to SLCC. There is no bidder's fee, except postage and insurance.
7. Unsold "reserve" lots are charged 5% of the reserve

Bidder's Rules:

1. Bidders must be members of SLCC.
2. Bids must be in 25c, 50c, or whole dollar amounts.
3. All lots are open unless marked "reserve".
4. Use the enclosed bid sheet or copy.
5. Bids must arrive on or before the closing date.
6. Late bids will not be honored.
7. No "open" bids accepted.
8. Bidders bidding on their own lots are charged 5% if not overbid.
9. Bid sheets must include current mailing address and daytime telephone number
10. Bidder's are responsible for their own errors—make bids legible.
11. There is a 5 day return privilege—no questions asked—EXCEPT for slabbed coins and lots paid for more than five days after receipt. Coins submitted for encapsulation that come back less than the grade sold for are not returnable UNLESS marked "counterfeit" or "altered".
12. Bidders' and consignors' rules are subject to change without notice.

Adopted January, 2002